



# **Finance and World Order: Financial Fragility, Systemic Risk, and Transnational Regimes (Contributions in Economics and Economic History)**

*Adriano Lucatelli*

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Against the background of the globalization of private finance, the predominance of states in global affairs cannot be taken for granted. New actors, such as commercial banks or securities houses, have entered the global arena and, therefore, need to be included in any informed analysis of social reality. The actions of these institutions have to be regarded as influential forces impacting world politics. The theory of transnational regimes is advocated as a new way of structuring the global system.

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